

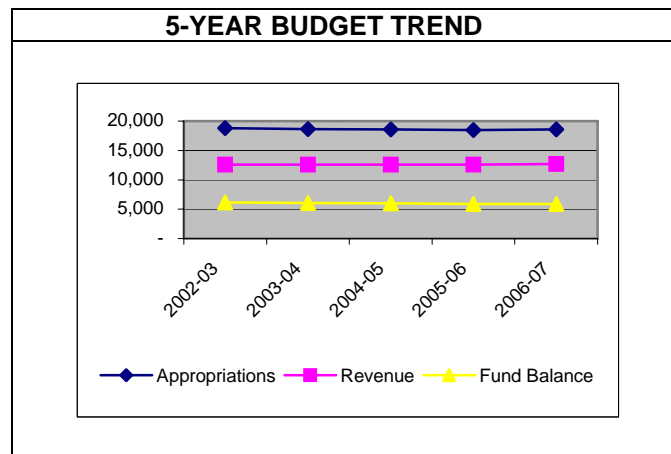
COUNTY OF SAN BERNARDINO
ECONOMIC AND COMMUNITY DEVELOPMENT CORPORATION
Brian P. McGowan

DESCRIPTION OF MAJOR SERVICES

In September 1987 the Board of Supervisors formed the County of San Bernardino Economic and Community Development Corporation to provide additional methods of financing the acquisition of property, for and on behalf of private enterprise, to promote and enhance economic development and increase opportunities for useful employment. Another primary purpose was added in July 1998, to strengthen public-private partnerships and to expand the supply of decent, safe, sanitary, and affordable housing. The annual Economic and Community Development Corporation budget provides for professional services related to the issuance of bonds, promotion of the financing program, and other program related costs. Economic and Community Development Corporation is a function within the Economic Development Agency.

There is no staffing associated with this budget unit.

BUDGET HISTORY



PERFORMANCE HISTORY

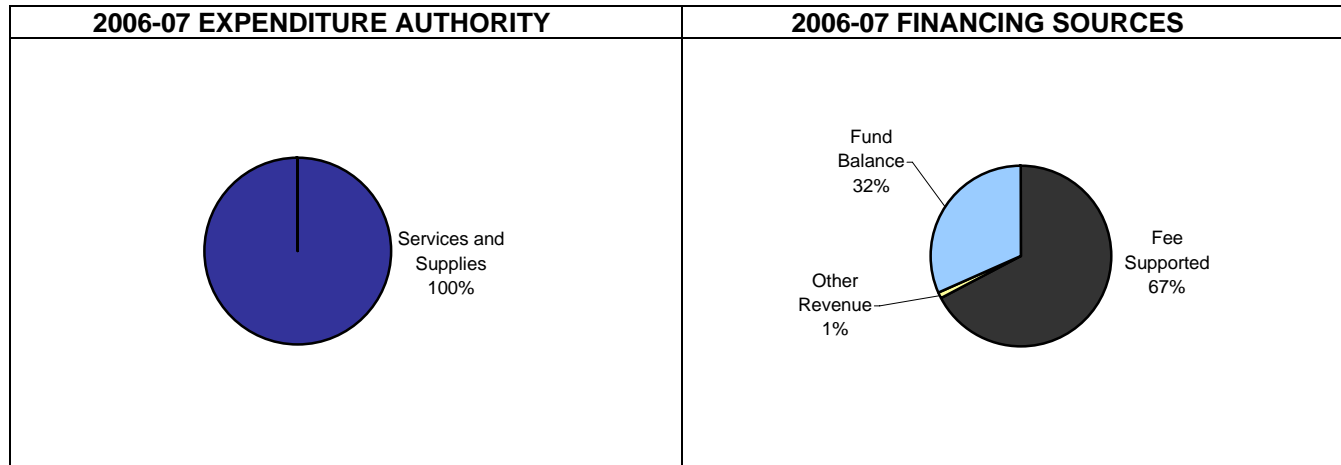
	Actual 2002-03	Actual 2003-04	Actual 2004-05	Modified Budget 2005-06	Estimate 2005-06
Appropriation	218	170	75	18,472	129
Departmental Revenue	61	93	(35)	12,600	160
Fund Balance				5,872	

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, the actual expenditures in this fund are typically less than budgeted. The amount not expended is carried over to the subsequent year's budget.

Estimated revenue is less than budgeted because no bonds were issued due to low market interest rates.



ANALYSIS OF PROPOSED BUDGET



GROUP: Economic Development
DEPARTMENT: Community Development and Housing
FUND: Economic Development Corp

BUDGET UNIT: SFI 499
FUNCTION: Public Assistance
ACTIVITY: Other Assistance

	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Estimate	2005-06 Final Budget	2006-07 Proposed Budget	Change From 2005-06 Final Budget
<u>Appropriation</u>							
Services and Supplies	218	170	75	129	18,472	18,603	131
Total Appropriation	218	170	75	129	18,472	18,603	131
<u>Departmental Revenue</u>							
Use Of Money and Prop	61	93	(35)	160	100	200	100
Current Services	-	-	-	-	12,500	12,500	-
Total Revenue	61	93	(35)	160	12,600	12,700	100
Fund Balance					5,872	5,903	31

